

|        |  |              |                  |
|--------|--|--------------|------------------|
|        | Regarding the main technical and economic indicators of the mobile network of<br>"Telecom Armenia" OJSC for the 1-st quarter of 2025 |              |                  |
| N      | Information  | Unit of      | Indicators       |
| 1      | <b>Operating revenues, including</b>   | thousand AMD | <b>4,769,181</b> |
| 1.1    | <b>Revenues from mobile communication and related activities</b>   | thousand AMD | <b>4,769,181</b> |
| 1.1.1  | <b>From voice services</b>   | thousand AMD | <b>456,829</b>   |
| 1.1.2  | <b>From value-added services (excluding data transmission services), including</b>   | thousand AMD | <b>345,151</b>   |
|        | From short and multimedia messages (SMS and MMS)   | thousand AMD | 212,114          |
|        | Other  | thousand AMD | 133,037          |
| 1.1.3  | <b>From data transmission services, including</b>  | thousand AMD | <b>2,560,241</b> |
|        | From broadband internet access services (excluding users via phone), (via USB modem)   | thousand AMD | 88,652           |
|        | From services provided via mobile cellular network (via phone)   | thousand AMD | 2,471,589        |
|        | Other  | thousand AMD | 0                |
| 1.1.4  | <b>From short and multimedia messages (SMS and MMS)</b>  | thousand AMD | <b>17,198</b>    |
| 1.1.5  | <b>From international roaming services (subscribers of the given network)</b>  | thousand AMD | <b>103,104</b>   |
| 1.1.6  | <b>From international roaming services (subscribers of foreign networks)</b>   | thousand AMD | <b>102,362</b>   |
| 1.1.7  | <b>Revenues from interconnection, including</b>  | thousand AMD | <b>351,096</b>   |
|        | From voice services  | thousand AMD | 306,940          |
|        | From short and multimedia messages (SMS and MMS)   | thousand AMD | 44,156           |
| 1.1.8  | <b>From leased line services</b>   | thousand AMD | <b>0</b>         |
| 1.1.9  | <b>From sales of subscriber equipment and accessories</b>  | thousand AMD | <b>610,301</b>   |
| 1.1.10 | <b>Other revenues</b>  | thousand AMD | <b>222,900</b>   |
| 2      | <b>Operating expenses, including:</b>  | thousand AMD | <b>3,334,353</b> |
| 2.1    | Interconnection expenses*  | thousand AMD | 327,247          |
| 2.2    | Leased line expenses   | thousand AMD | <b>0</b>         |
| 2.3    | Advertising and marketing expenses   | thousand AMD | 60,591           |
| 2.4    | Dealer commissions   | thousand AMD | 70,735           |
| 2.5    | Labor remuneration   | thousand AMD | 732,137          |
| 2.6    | Mobile cellular network operation and maintenance expenses   | thousand AMD | 887,605          |
| 2.7    | Other expenses   | thousand AMD | 1,256,039        |
| 3      | <b>Operating income before depreciation and amortization (OIBDA)</b>   | thousand AMD | <b>1,434,828</b> |
| 4      | <b>Depreciation of fixed assets and amortization of intangible assets</b>  | thousand AMD | <b>453,062</b>   |
| 5      | <b>Result of other operating activities</b>  | thousand AMD | <b>0</b>         |
| 6      | <b>Result of non-operating activities, of which</b>  | thousand AMD | <b>(301,943)</b> |
| 6.1    | Financial income   | thousand AMD | 141,278          |
| 6.2    | Financial expenses   | thousand AMD | <b>(457,297)</b> |
| 6.3    | Gains/losses from foreign exchange rate differences  | thousand AMD | 9,475            |
| 6.4    | Other non-operating income/expenses  | thousand AMD | 4,601            |
| 7      | <b>Profit before taxation</b>  | thousand AMD | <b>679,823</b>   |
| 8      | <b>Capital expenditures</b>  | thousand AMD | <b>3,558,021</b> |
| 9      | <b>Mobile communication indicators</b>   |              |                  |
| 9.1    | Number of active subscriber numbers (at the end of the reporting period)   |              | 1,042,222        |
| 9.1.1  | Prepaid subscribers  | subscriber   | 816,060          |
| 9.1.2  | Postpaid subscribers   | subscriber   | 226,162          |
| 9.1.3  | Broadband internet access subscribers (excluding users via phone)  | subscriber   | 100,348          |
| 9.1.4  | Subscribers using data transmission services (via phone)   | subscriber   | 678,192          |
| 9.2    | Average monthly revenue per active user (ARPU) from sales of services  |              | 1,323            |
| 9.2.1  | Prepaid subscribers  | AMD          | 935              |
| 9.2.2  | Postpaid subscribers   | AMD          | 2,748            |
| 9.2.3  | Broadband internet access subscribers (excluding users via phone)  | AMD          | 220              |
| 9.2.4  | Subscribers using other data transmission services   | AMD          | -                |
| 9.3    | Average monthly traffic per subscriber (including interconnection and inbound roaming)   |              | 242              |
| 9.3.1  | Prepaid subscribers  | minutes      | 214              |

|       |   |            |        |
|-------|---|------------|--------|
| 9.3.2 | Postpaid subscribers  | minutes    | 344    |
| 9.3.3 | Broadband internet access subscribers (excluding users via phone)               | MB         | 716    |
| 9.3.4 | Subscribers using other data transmission services                              | MB         | -      |
| 9.4   | Average price per minute (including interconnection and inbound roaming) (APPM) |            | 5      |
| 9.4.1 | Prepaid subscribers   | AMD        | 4      |
| 9.4.2 | Postpaid subscribers  | AMD        | 8      |
| 9.4.3 | Broadband internet access subscribers (excluding users via phone)               | AMD        | 0      |
| 9.4.4 | Subscribers using other data transmission services                              | AMD        | -      |
| 9.5   | New activations   |            | 49,636 |
| 9.5.1 | Prepaid subscribers   | subscriber | 41,829 |
| 9.5.2 | Postpaid subscribers  | subscriber | 7,807  |
| 9.5.3 | Broadband internet access subscribers (excluding users via phone)               | subscriber | 170    |
| 9.5.4 | Subscribers using other data transmission services                              | subscriber | 0      |
| 9.6   | Subscriber churn  |            | 60,443 |
| 9.6.1 | Prepaid subscribers   | subscriber | 55,944 |
| 9.6.2 | Postpaid subscribers  | subscriber | 4,499  |
| 9.6.3 | Broadband internet access subscribers (excluding users via phone)               | subscriber | 14,778 |
| 9.6.4 | Subscribers using other data transmission services                              | subscriber | -      |

1. The information provided in the table is published for each quarter by the 15th of the second month following that quarter.
  2. Monetary amounts are presented without value added tax.
  3. The indicators included in the table are calculated based on the International Financial Reporting Standards operating in the Republic of Armenia.
- \* Only interconnection expenses are included.